

June 7, 1960

Be it remembered and it is hereby certified to that the Mayor and Board of Aldermen of the Town of Walnut Grove, Leake County Miss., met in continued session on Tuesday June 7, 1960 at the City Hall, it being the time and place for said meeting with the following present to-witt:

W. C. Dawson, Mayor  
 D. C. Ware, Alderman  
 Mac Dawson, "  
 B. M. Stewart "  
 Elvin Hanna "  
 W. O. Harrison "  
 Essie F. Harrelson, Clerk

The meeting was opened for the transaction of business by the Mayor and the following business was transacted:

A motion made by W. O. Harrison, that the Mayor and Board of Aldermen instigate the necessary steps to collect a \$5.00 deposit as one-half meter deposit, to be deposited in escrow at the Bank of Walnut Grove, was seconded by D. C. Ware and passed by unanimous vote of all members of the Board.

The following bills were presented and ordered paid out of Street Tax Fund:

Jack Fisher, 37 hrs. street work @75¢	27.75
Walter Bufkin, 37 hrs. street work @ 75¢	27.75
Pete Dodson, 3 hrs. street work @ 75¢	2.25
C. D. Lewis, Rent on tractor for Mo. of May	80.00
E. H. Gainey, Jr. 3 $\frac{1}{4}$ hrs. street work @ 1.00	3.25
C. D. Sones, 10 Gallons gas for tractor	3.30
C. D. Henderson, Parts for mowing machine	20.00

The following bills were presented and ordered paid out of General Town Fund:

Mississippi Power Company, Light bill	3.00
Mississippi Power Company, Street Lights	25.67
C. D. Sones, Hauling garbage, 7 loads @ 4.00	28.00
Harold Hanna, Mowing town square, 3 cuttings @ 3.00	9.00
J. H. Ladd, Painting signs	6.00
The Carthaginian, Rent on adding machine	56.50
J. E. Smith, Atty. Reimbursement of expenses incurred in trip to Atlanta for Town	102.63
Oxner Motors, Welding and repairs on tractor	24.85

Officers' Salaries:


W. G. Phillips, Marshal	150.00
W. G. Phillips, One-third whiskey fine	30.00
W. C. Dawson, Mayor	30.00
Essie F. Harrelson, Clerk	30.00
D. C. Ware, Alderman	5.00
Mac Dawson "	5.00
B. M. Stewart "	5.00
Elvin Hanna "	5.00
W. O. Harrison "	5.00

Balance on hand General Town Fund 7,710.25

Balance on hand Street Tax Fund 5,093.12

There being no further business, motion was made to recess until Thursday, June 23, 1960

  
 Mayor

  
 Clerk

Minutes read and approved.

BB0571

June 23, 1960

Be it remembered and it is hereby certified to that the Mayor and Board of Aldermen of the Town of Walnut Grove, Leake County, Mississippi, met in continued session on Thursday, June 23, 1960 at the City Hall, it being the time and place for said meeting, with the following present, to-witt:

W. C. Dawson, Mayor	
D. C. Ware	Alderman
Mac Dawson	"
B. M. Stewart	"
W. O. Harrison	"
Essie F. Harrelson, Clerk	

Elvin Hanna, Alderman was absent.

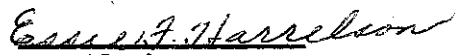
The meeting was opened by the Mayor and the following business was transacted:

On a motion made by D. C. Ware and seconded by W. O. Harrison, the Board by unanimous vote of all members of the Board of Aldermen present, passed the following order:

ORDER AUTHORIZING THE MAYOR AND ALDERMEN TO SOLICIT SALES OF BONDS FROM INDIVIDUALS DESIRING TO BUY SAME IN ACCORD WITH THE FORM FURNISHED.

There being no further business, motion was made to adjourn until next regular meeting.

  
Mayor

  
Clerk

Minutes read and approved

TOWN OF WALNUT GROVE, MISSISSIPPI

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BOND SUBSCRIPTION AGREEMENT

WHEREAS, the undersigned, and other interested citizens in the Walnut Grove, Mississippi, trade area, have realized the need for a water and sewer system for the Town of Walnut Grove, Mississippi, in order to make said Town more attractive to industry and in order to develop said Town; and,

WHEREAS, It now appears that such need may be fulfilled and a modern water and sewer system acquired for said Town, if the Citizens of said Town and others interested in the welfare and progress of said Town and area will agree to purchase certain general obligation bonds in the total amount of \$40,000.00, and revenue bonds of said system in the amount of \$20,000.00, said revenue bonds to be the first twenty thousand dollars maturing in a total issue of approximately \$124,000.00; and,

WHEREAS, Other citizens and persons interested in said area, are agreeing to subscribe to purchase a certain amount of said bonds;

NOW, Therefore, in consideration of the premises and the covenants and agreements hereinafter contained, I, or we, hereby agree to purchase either general obligation bonds at an effective interest rate of not less than 4.25% per annum, or revenue bonds of said system at an effective interest rate of 4.875% per annum, in the total purchase amount of:

\$ \_\_\_\_\_ of the General Obligation Bonds;

\$ \_\_\_\_\_ of the Water and Sewer Revenue Bonds;

and to place said sum of money in escrow with the Bank of Walnut Grove, Walnut Grove, Mississippi, at least 15 days before said bonds are advertised for sale. It is understood that the smallest denomination of either of said bonds is the sum of \$500.00.

This subscription agreement is with the understanding that all of said issue be subscribed to before said money is required to be placed in escrow, and in event said bonds are not issued, said money is to be refunded.

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This agreement contains the entire contract of the parties,  
and no agent of the Town has made any other statement influencing  
my decision to execute this agreement

WITNESS MY, OR OUR, SIGNATURE this the \_\_\_\_\_ day of \_\_\_\_\_,  
A. D., 1960.

\_\_\_\_\_  
\_\_\_\_\_

WITNESS:

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